

At 30 June 2017 (Unaudited) At 1 01 (A t 6)

LIABILITIES & OWNERS' EQUITY

Current liabilities:

Trade payables	380,000,000.00	11,44,10.6
Trade receivables	26,894,647.35	5,688,100.6
Accounts payable	628,235,508.17	5,0.14
Accounts receivable	62,553,129.96	648,6,6
Other current liabilities	2,348,164.00	4,56,581.4
Provisions	22,153,362.64	,40,.0
Other current liabilities	877,993.69	1,188,6 4.41
Other current liabilities	47,523,510.00	6
Other current liabilities	104,277,693.92	,55,804.5
Other current liabilities	30,360,000.00	,110,000.00
Other current liabilities	6,081,302.74	,01,0 1.14
	<u>1,311,305,312.47</u>	<u>1,4 1,581,580.8</u>

Total current liabilities

Non-current liabilities:

Trade payables	93,920,000.00	10 ,100,000.00
Trade receivables	9,642,519.25	10, ,15 .8
Other non-current liabilities	8,947,080.24	8, ,146 .8
	<u>112,509,599.49</u>	<u>1 8,4 ,04.81</u>

Total non-current liabilities

Total liabilities

1,423,814,911.96 1, 0,04 ,885.4

Owners' equity:

Trade payables	316,823,400.00	1 ,8 ,400.00
Trade receivables	419,465,630.20	416, 41, 04.48
Other equity	34,226,529.50	,105,840.4
Other equity	77,443,332.15	,44 , .15
Other equity	958,660,241.00	,55 , .40
	<u>1,806,619,132.85</u>	<u>1, 6 8, 66 , 4 .</u>

Trade payables	74,705,876.13	6 , 66 , 4 .
	<u>74,705,876.13</u>	<u>6 , 5, 14.0</u>

TOTAL OWNERS' EQUITY

1,881,325,008.98 1,8 1,0 , .

TOTAL LIABILITIES AND OWNERS' EQUITY

3,305,139,920.94 ,451,110, 4 .4

NET CURRENT ASSETS

1,390,483,313.56 1, 80, 1 ,1 0.

TOTAL ASSETS LESS CURRENT LIABILITIES

1,993,834,608.47 1, 5 ,5 8, 8.8

Consolidated income statement (unaudited)

F 30 2017

ITEMS	Six months ended 30 June	
	2017	2016
Operating income	701,614,820.26	588,480.00
Operating expenses	623,340,580.37	5,104,000.00
Operating profit	532,875,212.65	444,010,818.50
Finance income	3,943,948.32	4,114.10
Finance expenses	22,621,780.67	1,500.10
Administrative expenses	48,075,916.63	4,081,000.00
Other income	12,286,533.75	8,558.60
Other expenses	3,537,188.35	-1,848,016.60
Profit before tax	11,699,394.14	11,414,584.40
Income tax expense	-	-
Profit after tax	89,973,634.03	8,888,000.00
Minority interest	5,988,759.68	5,600.00
Net profit	29,400.04	6,000.00
Operating profit (with tax effect)	95,932,993.67	84,014.40
Finance income	15,633,475.23	1,514,446.40
Finance expenses	80,299,518.44	6,451.48
Administrative expenses	82,631,478.60	8,144.81
Other income	-2,331,960.16	-550.60
Other expenses	1,120,471.53	4,584.04
Profit before tax	81,419,989.97	5,105.50
Income tax expense	83,751,950.13	5,885.00
Minority interest	-2,331,960.16	-550.60
Net profit	0.261	0.00
(1) Finance income	0.261	0.00
(2) Finance expenses	-	-

Notes to the Unaudited Interim Financial Statements

F 30 2017

1. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICES

The financial statements have been prepared on the basis of the accounting policies set out in Note 15. The accounting policies have been applied consistently throughout the period.

The financial statements have been prepared on the basis of the accounting policies set out in Note 15. The accounting policies have been applied consistently throughout the period.

2. TOTAL OPERATING INCOME

Operating income, as stated, is net of operating costs of ₦ 588,480,000.00.

(1) Operating income and operating cost

Item	Six months ended 30 June 2017	
	(Unaudited)	(₦ 000,000)
Operating income	692,828,958.99	580,050.14
Operating cost	8,785,861.27	6,180.85
Operating income	701,614,820.26	588,480.00
Operating income	532,266,513.27	44,141.10
Operating cost	608,699.38	8,546.00
Operating income	532,875,212.65	444,010,818.50

(2) Principal operations (by product)

Name of Products	Six months ended 30 June 2017		(₦ 000,000)	
	operating income	operating cost	operating income	operating cost
Operating income	441,411,302.71	324,044,563.42	8,108.50	01,588.00
Operating cost	76,726,253.45	62,551,630.74	10,041,181.40	95,196.00
Operating income	35,504,238.61	15,736,685.44	150,145.51	48,545.50
Operating cost	139,187,164.22	129,933,633.67	50,108.00	44,448.51
Operating income	692,828,958.99	532,266,513.27	580,050.14	44,141.10

8. TRADE AND OTHER RECEIVABLES

	At 30 June 2017 (Unaudited)	At 1 01 (A t) ⁶
A t	647,657,041.17	5 ,05 ,80 .
T . t t t	71,823,118.60	0, 88,4 .
N t	9,605,401.89	810,000.00
t	125,032,828.47	4 ,815,450.
Off	241,707,271.55	1 , ,0 .0
T . t t ff	15,707,616.35	14,08 ,00. 5
	<u>936,471,808.13</u>	<u>48, 8 , 10.1</u>

The aging analysis of accounts receivable

Types	At 30 June 2017 (Unaudited)		At 1 (A t) ^{01 6}	
	Closing balance	Provision for bad debts	C	t
W ff 1 ()	490,540,894.14	14,716,226.82	448,4 5,4 .1	1 ,454, .8
l t	97,320,105.77	7,785,608.46	8 , 4 ,450.1	, 0 , 1 .01
t	14,963,939.92	4,489,181.98	1 ⁶ ,584, 54.54	4, 5,48 ⁶ .
O	44,832,101.34	44,832,101.34	45, 50, 8.4	45, 50, 8.4 ⁶
	<u>647,657,041.17</u>	<u>71,823,118.60</u>	<u>5 ,05 ,80 .</u>	<u>0, 88,4 .</u>

k F E w

... w t ... t

w w A w D w w w

O 1 01, C ... t t t ... C - -C ... (江蘇跨境電子商務服務有限公司), ... 5,000,000 (... \$5,555,555.5). O 15 01, ... 01, ...

O 18 A 01, C ... A t w ... (南京數字城市投資建設有限公司) ... \$8,84,000. A t w ... (南京數字城市投資建設有限公司) ...

... t t ... w .

F P w w w C w A

A t t t, t t t t t t t t

C w

A t 0 01, t t t t t .

Research and Development

the w, the t t N t t, the
t t+-, A t t t the t t t Ct' t t
t t O t t - t C t
O t t -, t t t t
t t t t t t t t N w, ,
t t t t t t O t t (the 8 -),
t t t t t t t t w t⁶
t, w t the t t t t the
the w.

the w, A t t t N t
t t t t t, t t the w t
N t t t t, w w the the Ct
t t t t t t t t - t t A t t
t t Ct t t t, Ct t t t w w
O t t t t Aw the N t t A t t
t t Aw, t .

Future Prospect

the the the, the w t t t t, the w
t t t, t t t t the t
t the t t the t the t w t . W w
the t the t t w the w, w the
t t the t t, t t w t t t
the t.

the the the, the t t t t t, the w
the t t t t t the - t t
the the t the C . W w t t the the t
t, t the t t t t t, t t
the t t . W w t the t, the t t the
t t t w the t t t the t t the the
t t t the t t .

the the the, the t t t, the w t t
t t, the t t t the t . t
w t t t t w t the, t t t the, the t t
the the t t, the the t t t .

Audit Committee

The Committee shall have the authority to engage or retain an independent member of the Audit Committee to assist the Committee in its duties. The Committee shall have the authority to request and receive information from the Company and its subsidiaries, and to request and receive information from the Company's independent member of the Audit Committee.

The Committee shall have the authority to request and receive information from the Company and its subsidiaries, and to request and receive information from the Company's independent member of the Audit Committee. The Committee shall have the authority to request and receive information from the Company and its subsidiaries, and to request and receive information from the Company's independent member of the Audit Committee.

PROPOSED ISSUE OF A SHARES

On 1 April 2014, the Company issued 40,000,000 A Shares at a price of 1.00 Yuan per share. The Company has issued a total of 40,000,000 A Shares since its incorporation. The Company has issued a total of 40,000,000 A Shares since its incorporation. The Company has issued a total of 40,000,000 A Shares since its incorporation.

Corporate Governance Code

The Company has adopted the Corporate Governance Code as set out in the Appendix to the Listing Rules. The Company has adopted the Corporate Governance Code as set out in the Appendix to the Listing Rules.

