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e b ǂ f e c e f a c e e , a e e e e a a a c c a c ǂ
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The Board would like to express its sincere gratitude to Mr. Ma and Mr. Shum for their valuable contribution to the Group during the tenure of their service.

PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS AND SUPERVISORS

Based on the review by the nomination committee of the Company in considering the board diversity policy as well as the structure of the Board, they recommended the following adjustments to the composition of the Board and proposed relevant resolutions in relation to the appointment at the AGM for shareholders' approval:

- 1) To propose Ms. Yu Hui (“Ms. Yu”) be appointed as executive Director of the Company;
- 2) Due to work adjustment, it's proposed to re-designate Mr. Chang Yong (“Mr. Chang”) as non-executive Director of the Company;
- 3) To propose Mr. Niu Zhongjie (“Mr. Niu”) be appointed as independent non-executive Director of the Company.

Pursuant to the Articles, the above-mentioned appointments will only become effective after obtaining approval at the AGM for a term commencing from the conclusion of the AGM and ending on 31 December 2021, renewable upon re-election and re-appointment.

Other than the above-mentioned adjustments to the Board, the nomination committee of the Company also proposed to re-elect the retiring Directors, namely Mr. Sha Min (executive Director), Mr. Zhu Xiang (executive Director), Mr. Hu Hanhui (independent non-executive Director) and Mr. Gao Lihui (independent non-executive Director) and the retiring Supervisors, namely Mr. Qiu Xiang Yang (independent Supervisor) and Mr. Dai Jian Jun (Supervisor) as the Directors and Supervisors of the seventh session of the Board and the Supervisory Committee at the AGM for a term of three years commencing from 1 January 2019.

The biographical details of Ms. Yu, Mr. Chang and Mr. Niu are as follows:

Ms. Yu Hui (于暉), aged 42, holds a bachelor degree and is studying the EMBA of Shanghai Advanced Finance Institute. She is the vice president of the Company. Ms. Yu served in the Chinese People's Liberation Army from 1994 to 2003. From 2003 to 2012, she worked for the Enterprise Division of Nanjing Industry and Commerce Bureau. She joined the Company in 2012 as General Manager of the Strategic Promotion Center. Ms. Yu has served as Vice President of the Company since March 2017.

Ms. Yu will enter into a service agreement with the Company in respect of her appointment as executive Director for a term commencing from the date of approval of her appointment as executive Director by Shareholders and ending on 31 December 2021, subject to the retirement and re-election requirements of the Articles. The emolument for Ms. Yu will be determined by the Company which will be fixed with reference to the emolument of the other executive directors of the Company, the prevailing market conditions as well as her role and responsibilities.

M . C . Y . (常勇), aged 52, a senior economist, received postgraduate education, is currently an executive Director, vice chairman and vice president, a member of nomination committee of the Company. He is responsible for implementing the Group's strategies and business plans. He obtained a master's degree in computer application studies from Harbin Institute of Technology in March 1990. Mr. Chang worked for the computer centre of the Nanjing Bureau of Finance from July 1990

regulated activities. Mr. Niu was the responsible officer of Vision Finance (Securities) Limited and Vision Finance (Capital) Limited for type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities, respectively from June 2006 to January 2008. He then served as a director of Vision Finance Asset Management Limited from February 2008 to January 2015. He has been the director of Vision Finance International Company Limited since September 2007 to present, and has also been the responsible officer of the company to carry on type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities since November 2007. Furthermore, he has been the responsible officer for type 4 (advising on securities) and type 9 (asset management) regulated activities of Vision Finance Asset Management Limited since December 2008 and July 2010, respectively. He has served as an independent non-executive director of Gold-Finance Holdings Limited (stock code: 1462) since February 2016. Mr. Niu previously served as an executive director of Beijing Sports and Entertainment Industry Group Limited (stock code: 1803), from April 2015 to 7 November 2018.

Mr. Niu will enter into a service agreement with the Company for a term commencing from the date of approval of his appointment as independent non-executive Director by Shareholders and ending on 31 December 2021, subject to the retirement and re-election requirements of the Articles. The emolument for Mr. Niu will be determined by the Company which will be fixed with reference to the emolument of the other independent non-executive directors of the Company as well as his role and responsibilities.

Mr. Niu has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Save as disclosed above, as at the date of this announcement, each of Ms. Yu, Mr. Chang and Mr. Niu (i) does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (ii) does not hold any other directorship in listed public companies in the last three years; (iii) does not hold any other positions with other members of the Group; and (iv) does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

So far as the Directors were aware, there is no other information that need to be brought to the attention of the Shareholders of the Company in connection with the abovementioned proposed appointments and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

