

... (see B...), D...
... *En...* ...
... 31 D... 2018 ...
31 D... 2017 ...

(...)
... (B...)

支

Consolidated balance sheet

A 31 D 2018

ASSETS	31 December 2018	1 January 2018	31 December 2017
Current assets:			
Cash and cash equivalents	532,958,036.92	763,119,652.92	763,119,652.92
Trade receivables	—	—	—
Prepaid expenses	—	—	—
Other receivables	—	—	—
Financial assets	—	—	—
Debtors	—	—	—
Other current assets	—	—	—
Total current assets	3 1,096,589,642.96	538,705,812.14	698,058,878.81
Non-current assets	3 424,735,769.16	98 0 T	

ASSETS	31 December 2018	1 January 2018	31 December 2017
Non-current assets:			
<i>.....</i>	-	-	-
<i>.....</i>	-	-	-
<i>.....</i>	-	-	111,782,201.95
<i>.....</i>	-	-	-
<i>.....</i>	-	-	-
<i>.....</i>	-	-	-
<i>.....</i>	43,343,934.94	43,822,612.31	43,822,612.31
<i>.....</i>	227,319,415.64	7,387,645.05	-
<i>.....</i>	134,623,072.37	112,330,423.38	-
<i>.....</i>	227,503,300.00	219,390,300.00	219,390,300.00
<i>.....</i>	376,964,307.99	229,877,091.68	229,877,091.68
<i>.....</i>	6,534,672.42	874,604.36	874,604.36
<i>.....</i>	-	-	-
<i>.....</i>	-	-	-
<i>.....</i>	10,842,557.61	32,884,438.58	32,884,438.58
<i>.....</i>	-	-	-
<i>.....</i>	-	-	-
<i>.....</i>	4,195,163.46	8,152,163.37	8,152,163.37
<i>.....</i>	48,646,186.13	41,023,388.04	34,054,177.63
<i>.....</i>	74,825,893.61	14,434,546.39	1,707,300.00

LIABILITIES & OWNERS' EQUITY	31 December 2018	1 January 2018	31 December 2017
Current liabilities:			
Accounts payable	639,300,000.00	345,300,000.00	345,300,000.00
Bank overdrafts	-	-	-
Trade payables	-	-	-
Financial liabilities	-	-	-
Deferred income	-	-	-
Accrued expenses	4 1,097,320,317.19	914,764,165.52	914,764,165.52
Accrued income	4 -	-	117,243,847.70
Financial assets	-	-	-
Deferred tax	-	-	-
Other liabilities	-	-	-
Provisions	-	-	-
Other non-current liabilities	-	-	-
Other current liabilities	10,242,978.09	6,416,109.99	6,416,109.99
Other current liabilities	36,820,446.28	46,577,774.22	46,577,774.22
Other current liabilities	4 66,187,287.15	38,864,895.89	38,864,895.89
Other current liabilities	-	-	-
Other current liabilities	-	-	-
Other current liabilities	92,499,959.57	99,407,728.94	-
Other current liabilities	-	-	-
Other current liabilities	182,670,000.00	11,250,000.00	11,250,000.00
Other current liabilities	87,291,565.13	24,126,504.77	6,147,751.60
Total current liabilities	<u>2,212,332,553.41</u>	<u>1,486,707,179.33</u>	<u>1,486,564,544.92</u>

LIABILITIES & OWNERS' EQUITY	31 December 2018	1 January 2018	31 December 2017
Non-current liabilities:			
Accounts payable	—	—	—
Accounts receivable	472,250,000.00	67,850,000.00	67,850,000.00
Bank loans	—	—	—
Deferred income	—	—	—
Deferred income tax	—	—	—
Employee benefits	—	—	—
Equity	—	—	—
Debt	34,318,829.09	37,991,374.17	37,991,374.17
Debt	11,798,478.85	10,502,043.81	9,228,730.88
	—	—	—
Total non-current liabilities	<u>518,367,307.94</u>	<u>116,343,417.98</u>	<u>115,070,105.05</u>
Total liabilities	<u>2,730,699,861.35</u>	<u>1,603,050,597.31</u>	<u>1,601,634,649.97</u>
Owners' equity:			
Share capital	792,058,500.00	316,823,400.00	316,823,400.00
Reserves	—	—	—
Retained earnings	—	—	—
Contributed surplus	96,793,749.50	445,006,045.54	444,930,544.69
Accumulated other comprehensive income	29,501,087.49	26,791,680.76	27,277,917.91
Other	96,626,439.01	85,217,319.96	84,701,819.19
5	990,758,260.44	1,043,792,815.00	1,076,559,118.85
	2,005,738,036.44	1,917,631,261.26	1,950,292,800.64
	75,253,721.53	133,874,477.49	134,053,658.42
Total owners' equity	<u>2,080,991,757.97</u>	<u>2,051,505,738.75</u>	<u>2,084,346,459.06</u>
TOTAL LIABILITIES AND OWNERS' EQUITY	<u>4,811,691,619.32</u>	<u>3,654,556,336.06</u>	<u>3,685,981,109.03</u>

ITEMS	2018	2017
III. Operating profit (with “-” for losses)	229,436,206.90	257,124,859.79
Add: <i>...</i>	3,237,224.95	5,443,938.85
<i>...</i>	3,034,972.86	227,603.74
IV. Total profit (with “-” for total losses)	229,638,458.99	262,341,194.90
<i>...</i>	36,942,240.30	45,248,963.45
V. Net profit (with “-” for net losses)	192,696,218.69	217,092,231.45
(-) <i>...</i>		
1. <i>...</i>	192,696,218.69	210,371,660.05
2. <i>...</i>	-	6,720,571.40
(-) <i>...</i>		
1. <i>...</i>	195,992,114.49	222,099,125.50
2. <i>...</i>	-3,295,895.80	-5,006,894.05
VI. Net other comprehensive income, net of tax	2,709,406.73	

ITEMS

2018

2017

(..)			
		2,766,259.97	-5,828,239.39
1.			
2. C		-	
3.		-	
4.		-	
5.		-	
6. C		-	
7.		-	
(E		-	
8. G		2,766,259.97	-5,828,239.39
9.		-	
		-	

VII. Total comprehensive income **195,405,625.42** 211,263,992.06

		198,701,521.22	216,270,886.11
		<u>-3,295,895.80</u>	<u>-5,006,894.05</u>

VIII. Earnings per share:

(1) B	11	0.25	0.28
(2) D		0.25	0.28

IX. Dividend 12 **79,205,850.00** **47,523,510.00**

2018. A

2017. F. C. A. B. E.

A.

Items	Opening balance at the beginning of the year	Closing balance of previous year	Adjusted amount
	538,705,812.14	698,058,878.81	-159,353,066.67
	467,387,779.28	484,891,213.33	-17,503,434.05
	109,975,990.57	950,376,110.40	-840,400,119.83
G	958,199,524.30		958,199,524.30
Total current assets	2,944,379,122.90	3,003,436,219.15	-59,057,096.25
A		111,782,201.95	-111,782,201.95
	7,387,645.05		7,387,645.05
	112,330,423.38		112,330,423.38
D	41,023,388.04	34,054,177.63	6,969,210.41
	14,434,546.39	1,707,300.00	12,727,246.39
Total non-current assets	710,177,213.16	682,544,889.88	27,632,323.28
Total assets	3,654,556,336.06	3,685,981,109.03	-31,424,772.97
A		117,243,847.70	-117,243,847.70
G	99,407,728.94		99,407,728.94
	24,126,504.77	6,147,751.60	17,978,753.17
Total current liabilities	1,486,707,179.33	1,486,564,544.92	142,634.41
D	10,502,043.81	9,228,730.88	1,273,312.93
Total non-current liabilities	116,343,417.98	115,070,105.05	1,273,312.93
Total liabilities	1,603,050,597.31	1,601,634,649.97	1,415,947.34
C	445,006,045.54	444,930,544.69	75,500.85
	26,791,680.76	27,277,917.91	-486,237.15
	85,217,319.96	84,701,819.19	515,500.77
	1,043,792,815.00	1,076,559,118.85	-32,766,303.85
	1,917,631,261.26	1,950,292,800.64	-32,661,539.38
	133,874,477.49	134,053,658.42	-179,180.93
Total owners' equity	2,051,505,738.75	2,084,346,459.06	-32,840,720.31
Total liabilities and owners' equity	3,654,556,336.06	3,685,981,109.03	-31,424,772.97

(II) Change in major accounting estimates

3. TRADE AND OTHER RECEIVABLES

	2018	2017
Accounts receivable	956,108,356.74	785,416,430.16
Notes receivable	118,968,989.14	104,065,821.55
Other receivables	259,450,275.36	16,708,270.20
Prepaid expenses	424,735,769.16	66,721,485.56
Due from related parties	357,591,064.98	505,235,756.92
Due from subsidiaries	36,003,580.62	20,344,543.59
Due from other parties	4,911,486.42	-
	<u>1,847,824,382.90</u>	<u>1,249,671,577.70</u>

The aging analysis of accounts receivable

Types	2018		2017	
	Closing balance	Provision for bad debts	Closing balance	Provision for bad debts
1 year or less	753,089,331.43	42,674,524.60	459,299,355.65	13,827,178.43
1 & 2 years	101,348,947.18	8,107,915.77	203,068,841.14	16,245,507.30
2 & 3 years	47,833,613.39	14,350,084.03	70,078,710.79	21,023,613.24
Over 3 years	53,836,464.74	53,836,464.74	52,969,522.58	52,969,522.58
	<u>956,108,356.74</u>	<u>118,968,989.14</u>	<u>785,416,430.16</u>	<u>104,065,821.55</u>

4. TRADE AND OTHER PAYABLES

Items	2018	2017
Accounts payable	1,068,563,578.78	884,708,041.68
Other payables	28,756,738.41	30,056,123.84
Accounts receivable from related parties	-	117,243,847.70
Due to related parties	63,775,516.04	31,500,358.26
Due to subsidiaries	2,411,771.11	675,962.63
Due to other parties	-	6,688,575.00
Guaranteed payables	92,499,959.57	-
	<u>1,256,007,563.91</u>	<u>1,070,872,909.11</u>

Aging analysis of accounts payables

	2018	2017
1. 1. e.	744,463,292.98	605,337,158.32
1. 2. e.	179,281,440.45	147,055,481.98
2. e.	<u>144,818,845.35</u>	<u>132,315,401.38</u>
	<u>1,068,563,578.78</u>	<u>884,708,041.68</u>

5. UNDISTRIBUTED PROFITS

	2018	2017
1. e.	1,076,559,118.85	908,730,871.98
C. e.	-32,766,303.85	
A. e.	195,992,114.49	222,099,125.50
2. e.	11,409,119.05	6,747,368.63
3. e.	79,205,850.00	47,523,510.00
4. e.	<u>158,411,700.00</u>	
	<u>990,758,260.44</u>	<u>1,076,559,118.85</u>

2017 B0.25 316,823,400 2018 B79,205,850 2018 B85,894,425 ()

6. TOTAL OPERATING INCOME

(1) Operating income and operating cost

Items	2018	2017
1. e.	1,816,062,084.24	1,694,521,795.59
2. e.	<u>18,425,517.71</u>	<u>22,340,954.02</u>
	<u>1,834,487,601.95</u>	<u>1,716,862,749.61</u>
3. e.	1,316,616,718.94	1,252,512,225.85
4. e.	<u>1,822,655.81</u>	<u>2,317,681.12</u>
	<u>1,318,439,374.75</u>	<u>1,254,829,906.97</u>

3. 2018 2017

Item	2018	2017
1	229,638,458.99	262,341,194.90

Items	2018	2017
	316,823,400.00	316,823,400.00
	475,235,100.00	
	-	
	<u>792,058,500.00</u>	<u>316,823,400.00</u>

12. DIVIDENDS

Items	2018	2017
B0.1 (2017: B0.25) B79,205,850 (2017: B0.25)	<u>79,205,850.00</u>	<u>79,205,850.00</u>

Items	2018	2017
	79,205,850.00	47,523,510.00
	85,894,425.00	40,834,935.00
	-	6,688,575.00
	<u>-</u>	<u>6,688,575.00</u>

13. NET CURRENT ASSETS

	2018	2017
Current assets	3,656,893,115.15	3,003,436,219.15
Current liabilities	<u>2,212,332,553.41</u>	<u>1,486,564,544.92</u>
Net current assets	<u><u>1,444,560,561.74</u></u>	<u><u>1,516,871,674.23</u></u>

14. TOTAL ASSETS LESS CURRENT LIABILITIES

	2018	2017
Non-current assets	4,811,691,619.32	3,685,981,109.03
Current liabilities	<u>2,212,332,553.41</u>	<u>1,486,564,544.92</u>
Total assets less current liabilities	<u><u>2,599,359,065.91</u></u>	<u><u>2,199,416,564.11</u></u>

15. CONTINGENT LIABILITIES

As at 31 December 2018, there are no contingent liabilities.

16. POST BALANCE SHEET EVENTS

(1) Dividend

On 29 June 2019, the Board of Directors declared a final dividend of B79,205,850 to shareholders as at 31 December 2018, in accordance with the B0.1 resolution (2017: B0.25 resolution).

(2) The company has received a notice from the Registrar of Companies, Government of Guyana, dated 14 June 2019, regarding the proposed amendments to the Companies Act, Chapter 89:01, which will be effective from 1 July 2019.

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL REVIEW

As at 31 December 2018, the Group's total assets were B1,834,487,601.95, an increase of 6.85% from B1,716,600,000.00 at 31 December 2017. The Group's total liabilities were B1,716,600,000.00, an increase of 1.7% from B1,687,600,000.00 at 31 December 2017. The Group's net assets were B117,887,601.95, an increase of 15.9% from B28,000,000.00 at 31 December 2017. The Group's net assets per share were B117.89, an increase of 15.9% from B28.00 at 31 December 2017.

FOREIGN CURRENCY EXPOSURE

.....

SUBSTANTIAL ACQUISITION AND DISPOSAL AND SIGNIFICANT INVESTMENT

On 4 April 2018, the Group acquired 100% of the equity interest of A (the Investment), a company incorporated in Hong Kong, for a consideration of HK\$50,000,000 (the Investment). A is a company engaged in the business of providing insurance services. Details of the acquisition are set out in Note 4 to the financial statements for the year ended 31 December 2018.

On 19 April 2018, the Group acquired 100% of the equity interest of A (the Subscription), a company incorporated in Hong Kong, for a consideration of HK\$34,000,000 (the Subscription). A is a company engaged in the business of providing insurance services. Details of the acquisition are set out in Note B1.85 to the financial statements for the year ended 31 December 2018. A is a subsidiary of the Group as at 31 December 2018.

CAPITAL COMMITMENT

As at 31 December 2018, the Group has no capital commitment.

CONTINGENT LIABILITIES

As at 31 December 2018, the Group has no contingent liabilities.

EMPLOYEES AND REMUNERATION POLICIES

As at 31 December 2018, the Group has 384 employees (2017: 335). The total remuneration of employees for the year ended 31 December 2018 was HK\$71,451,611.05 (2017: HK\$63,012,940.37). The remuneration of employees is determined by reference to their performance, experience and qualifications. The Group also provides other benefits to its employees, including pension and medical insurance.

BUSINESS REVIEW

Business development

A
D
E
15 E (),
E ().
D

()
D
235
331
D D C C (B D C).
B

C
D

COMPETING BUSINESS AND CONFLICTS OF INTERESTS

...D...
... (... E ...
...)) ...

AUDIT COMMITTEE

CORPORATE GOVERNANCE CODE

D. E.66, A E AC 4 / 0 -2.5 D.2115 . e .e 015 .077 0.077 e .e

D. E.66, A E AC 4 / 0 -2.5 D.2115 . e .e 015 .077 0.077 e .e

DETAILS OF FUTURE PLANS FOR MATERIAL INVESTMENT OR CAPITAL ASSETS

D. E.66, A E AC 4 / 0 -2.5 D.2115 . e .e 015 .077 0.077 e .e

DIRECTORS' SECURITIES TRANSACTIONS

D. E.66, A E AC 4 / 0 -2.5 D.2115 . e .e 015 .077 0.077 e .e

D. E.66, A E AC 4 / 0 -2.5 D.2115 . e .e 015 .077 0.077 e .e

№ п/п	Наименование	Содержание	Процент	Средства	Ссылки
Д	Д	Е	/А	/А	Е А
	Г	Г	10%		Е А, А, Е, Е А
	Д		20%		А; 127 2016, Ф
	Ф		Е	/А	20 1994, Ф А()
Г	Г	Г (Е-) 12)	А	Е-	Е А, Е, Е А
	Г	Г	10%		897 2008, А
	Д		20%		А; 127 2016, Ф
	Ф	Е	/А	/А	20 1994, Ф

А
CC
()

Closure of Register of Members

For the 2019 Annual General Meeting (AGM) on 27 August 2019, the Register of Members will be closed from 27 August 2019 to 27 September 2019 (inclusive). The AGM will be held at the Grand Hyatt Hotel, 1712-1716, 17th Floor, Causeway Bay, Hong Kong, on 26 August 2019 at 4:30 p.m.

For the 2019 Interim General Meeting (IGM) on 4 November 2019, the Register of Members will be closed from 4 November 2019 to 11 November 2019 (inclusive). The IGM will be held at the Grand Hyatt Hotel, 1712-1716, 17th Floor, Causeway Bay, Hong Kong, on 3 November 2019 at 4:30 p.m.

PUBLICATION OF ANNUAL REPORT

The 2018 Annual Report will be published on the Company's website at <http://www.nanjingsample.com> and the Annual Report will be available for inspection at the Company's head office at the Grand Hyatt Hotel, 1712-1716, 17th Floor, Causeway Bay, Hong Kong, from 29 August 2019 to 29 September 2019.

B
Nanjing Sample Technology Company Limited*
Sha Min
C

29 September 2019

A
D 3 3 (C), 3 C, 3
D 3 3 ; - D
3 3 G 3

* F