

analyze and process all kinds of information of road concentration and resource integration so as to identify

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss or damage, arising from or in reliance upon the whole or any part of the contents of this announcement.

Perform analysis, classification and prediction on intelligence algorithm. The results generated are used as supervision, local industry supervision, enterprise monitor



南京三寶科技 股份有限公司
NANJING SAMIN

3. Construct safety information service system to provide information services to enterprises and drivers to reduce costs and increase efficiency for enterprises, so as to eventually form an “Internet + road transport security” management service system for the whole industry.

The Project is the first road transport vehicles safety industry monitor platform in Jiangsu Province which will provide the transportation industry management departments of the province with a supervision platform based on the active safety data of transportation vehicles. It will establish an effective management system based on safety driving behavior, and implement the safety main responsibility of enterprises through the platform to form an effective industry regulatory system.

BACKGROUND OF THE PROJECT

Since December 2016, the Ministry of Transport and the Jiangsu Provincial Party Committee and the Jiangsu Provincial Government have successively issued implementation opinions on promoting the reform and development of the safe production field requesting to improve safety performance of long-distance passenger vehicles, tourist buses and dangerous goods transport vehicles (the “Two-passenger and One-dangerous Vehicles”) and to speed up the upgrading of safety technological equipment of those operated. In order to further strengthen the dynamic supervision of road transport vehicles, urge transport enterprises to implement safety main responsibility and enhance road transport safety management standard, Jiangsu Provincial Department of Transportation issued the Notice of the Provincial Department of Transportation regarding the Further Promotion of Key Commercial Vehicles Active Safety Intelligent Prevention and Control Technology (Su Jiaoyun (2017) No. 97) (《省交通運輸廳關於進一步推進重點營運車輛主動安全智慧防控技術的通知》(蘇交運(2017) 97 號)) on 26 October 2017. In September 2017, the Company undertook the pilot project of the active safety intelligent prevention and control system for key commercial vehicles in Jiangsu Province (“such Project”) and successfully passed the acceptance in December 2017. Such Project achieved remarkable results during the pilot period: the active safety intelligent prevention and control system has provided active safety intelligent prevention and control services for 287 vehicles of 4 road transport enterprises (2 passenger transport enterprises and 2 dangerous goods transport enterprises). The cumulative driving distance monitored was over 8,100,000 kilometers while the active warning was over 2,800,000 times, which effectively regulated the driver’s driving behavior, reduced the probability of road transport accidents and improved the road transport safety level. On 17 January 2018, the Jiangsu Provincial Department of Transportation, the Jiangsu Provincial Public Security Department and the Jiangsu Provincial Safety Production Management Supervision Bureau jointly issued the Notice of the Standard regarding Implementation of “Specifications of Jiangsu Province Road Transport Vehicle Active Safety Intelligent Prevention and Control System Platform” for the Three Organizations (Su Jiaoyun (2018) No. 8) (《關於貫徹實施《江蘇省道路運輸車輛主動安全智慧防控系統平台技術規範》等3個團體標準的通知》(蘇交運(2018) 8 號)). With the promotion and implementation of the active safety intelligent prevention and control technology specifications in Jiangsu Province, the original dynamic monitoring joint-network control platform has been unable to meet the current specifications requirements. In order to reach 80% of installation coverage and assessment management on “Two-passenger and One-dangerous Vehicles” of the whole province by the end of 2018, the construction of a governmental management platform that matches the active safety intelligent prevention and control technology specifications would be of great urgency.

The successful bid for the Project represents the implementation of another provincial platform project following the confirmation of the strategy of establishing the industrial ecosphere for smart transportation and smart logistics by the Company. With Jiangsu Province as our foothold, the Company will then fully utilize the technology and successful implementation experience in the fields of Internet of Things, Internet of Vehicles and Internet + to assist the supervision department in enhancing the management level of Two-passenger and One-dangerous Vehicles into a new level. The Company will heighten the entry barrier of the industry through continuous establishment of industrial standards so as to continue to increase the comprehensive competitiveness of the Company.

By Order of the Board
Nanjing Sample Technology Co., Limited*
Sha Min
Chairman

11 July 2018
Nanjing, the PRC

As at the date hereof, the executive directors are Mr. Sha Min (Chairman), Mr. Chang Yong, Mr. Zhu Xiang, the non-executive director is Mr. Ma Jun; and the independent non-executive directors are Mr. Hu Hanhui, Mr. Gao Lihui and Mr. Shum Shing Kei.

* *for identification purpose only*