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Consolidated Balance Sheet (unaudited)

At 30 June 2016

(***)

ASSETS	At 30 June 2016 (Unaudited)	At 31 December 2015 (Audited)
Current assets:		
Cash and bank balances	1,166,526,414.63	1,212,720,957.69
Net trade receivables	20,000.00	430,000.00
Allowance for trade receivables**	402,527,135.65	405,045,579.64
Prepaid expenses	134,401,801.91	102,561,214.68
Inventory	1,222,488.59	806,088.29
Other trade receivables	173,062,817.39	80,821,123.74
Due from related parties	570,668,573.29	539,754,737.11
Other receivables	131,680,601.98	156,802,978.14
Total current assets**	2,580,109,833.44	2,498,942,679.29
Non-current assets:		
Available-for-sale financial assets	45,120,000.00	44,520,000.00
Logistics equipment	3,988,306.43	3,475,159.72
Intangible intangible assets	211,022,900.00	211,022,900.00
Finance lease	243,521,363.92	246,314,755.16
Construction in progress	25,726,852.88	25,322,742.02
Construction in progress	3,711,228.67	2,911,916.51
Intangible assets	16,316,063.31	12,374,724.82
Logistics equipment	11,584,510.54	12,365,667.87
Debt investments	23,805,899.33	23,895,454.79
Other non-current assets	120,000,000.00	120,000,000.00
Total non-current assets	704,797,125.08	702,203,320.89
TOTAL ASSETS**	3,284,906,958.52	3,201,146,000.18

Consolidated Balance Sheet (unaudited) (Continued)

A 30 J 2016

LIABILITIES & SHAREHOLDERS' EQUITY	At 30 June 2016 (Unaudited)	At 31 Dec 2015 (Audited)
Current liabilities:		
Trade payables	566,553,298.87	508,765,000.00
Trade receivables	59,211,627.20	81,521,681.76
Accounts payable**	437,506,331.15	526,961,876.08
Accounts receivable	120,326,145.02	84,041,499.16
Accrued liabilities	1,354,193.63	3,137,558.73
Other payables	28,659,425.82	38,877,388.22
Income tax payable	1,128,983.12	1,060,086.67
Dividend payable	95,047,020.00	
Other payables**	100,597,881.62	49,094,015.39
Non-current liabilities	23,930,000.00	27,860,000.00
Total current liabilities**	1,434,314,906.43	1,321,319,106.01
Non-current liabilities:		
Long-term debt	128,210,000.00	138,210,000.00
Deferred tax	8,391,234.77	9,128,698.17
Deferred tax assets	9,141,731.52	9,111,725.27
Total non-current liabilities	145,742,966.29	156,450,423.44
Total liabilities**	1,580,057,872.72	1,477,769,529.45
Shareholders' equity:		
Share capital	316,823,400.00	316,823,400.00
Capital reserve	417,042,894.68	417,042,894.68
Other reserves	33,604,865.66	30,662,281.62
Retained earnings	72,085,199.91	72,085,199.91
Unrealized gains	810,672,153.84	832,932,029.03
Total shareholders' equity	1,639,228,693.09	1,660,545,804.24
Total equity and liabilities**	1,639,228,693.09	1,660,545,804.24

Consolidated income statement (unaudited)

For the period ended 30 June 2016

(***)

ITEMS	Six months ended 30 June	
	2016	2015
I. Operating profit (***)	588,274,800.99	413,914,653.68
II. Operating profit (***)	521,047,390.03	337,299,377.65
Operating profit (***)	444,010,818.50	271,533,736.93
Finance income	6,649,114.21	6,091,910.41
Finance expense	21,235,004.31	10,275,977.71
Share of profit of associates	42,078,190.06	31,160,436.90
Finance expense	8,922,275.58	15,821,286.80
Impairment of financial assets	(1,848,012.63)	2,416,028.90
Income tax expense	11,641,458.40	1,065,469.44
Income tax credit	—	(200,283.98)
III. Operating profit	78,868,869.36	77,680,745.47
Finance income	5,936,303.05	5,252,519.92
Finance expense	7,270.99	6,661.56
IV. Operating profit	84,797,901.42	82,926,603.83
Finance income	12,561,449.94	12,602,251.06
V. Operating profit	72,236,451.48	70,324,352.77
Finance income	72,787,144.81	69,767,800.12
VI. Operating profit	2,942,584.04	37,340,561.35
VII. Operating profit	75,179,035.52	107,664,914.12
Finance income	75,729,728.85	107,108,361.47
Finance expense	(550,693.33)	556,552.65
VIII. Earnings per share:		
Basic earnings per share	0.230	0.232
Diluted earnings per share	0.230	0.232
IX. Dividend	—	—

TOTAL OPERATING INCOME

Operating expense of the Group primarily comprising, but not limited to, the cost of goods sold, depreciation, amortization, and other operating expenses.

(1) Operating income and operating cost

Item	Six months ended 30 June	
	2016 (Unaudited)	2015 (Unaudited)
Revenue	580,603,520.14	404,309,426.69
Operating expense	7,671,280.85	9,605,226.99
Operating income	<u>588,274,800.99</u>	<u>413,914,653.68</u>
Revenue	443,141,271.60	269,952,193.02
Operating expense	869,546.90	1,581,543.91
Operating income	<u>444,010,818.50</u>	<u>271,533,736.93</u>

(2) Principal operations (by product)

Name of Products	Six months ended 30 June 2016 (Unaudited)		Six months ended 30 June 2015 (Unaudited)	
	operating income	operating cost	revenue	operating cost
Revenue	389,120,863.57	301,568,669.27	299,323,741.21	209,183,486.85
Inventory	102,041,181.34	72,245,156.39	70,373,228.51	46,016,445.72
Expense	39,150,146.51	24,877,594.57	34,612,456.97	14,752,260.45
Government grants	50,291,328.72	44,449,851.37		
Operating income	<u>580,603,520.14</u>	<u>443,141,271.60</u>	<u>404,309,426.69</u>	<u>269,952,193.02</u>

Notes to the financial statements:

TRADE AND OTHER RECEIVABLES

At 30 June At 31 December

TRADE AND OTHER PAYABLES

	At 30 June 2016 (Unaudited)	A 31 Dec e 2015 (A e)
A u p a a e	437,506,331.15	526,961,876.08
A a e t e	120,326,145.02	84,041,499.16
O t e p a a e	100,597,881.62	49,094,015.39
a	<u>658,430,357.79</u>	<u>660,097,390.63</u>

The aging analysis of accounts payables

	At 30 June 2016 (Unaudited)	A 31 Dec e 2015 (A e)
t u 1 ea	371,025,085.58	458,456,832.19
1 2 ea	23,012,738.85	23,713,284.42
O e 2 ea	43,468,506.72	44,791,759.47
a	<u>437,506,331.15</u>	<u>526,961,876.08</u>

Au , t e t e a p e a u g u e u p a g e 1 a u 9 t e u e e . A u u e u a u p a g e 1 a u 16 t e u e e p t t e a u e a :

t e a p e a u g u e t e G p t t e & u t u e 30 J u e 2016 (t e . P e -) a u e MB588,274,800.99 (u e a MB1,449,343,275.60), t e p e u u g a g t a p p e & a e 42.12% (u e a 250.16%) a p a e t e t e p u u g p e a e a .-

t e e p u t e g p t a g u u p a g e 9 t e u e e . A u u e u a u p a g e 16 t e u e e p t t e a u e a :

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Nanjing Sample Technology Co., Limited*
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16 Dec 2016
Nanjing, P C

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