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南京三寶科技股份有限公司

NANJING SAMPLE TECHNOLOGY

		At 30 June	At 31 Dec
		2011	2010
	<i>Notes</i>	RMB'000	RMB'000
		(Unaudited)	(Audited)
Net current assets		581,198	512,901
Total assets less current liabilities		720,539	660,117
Non-current liabilities			
Deferred tax liabilities		1,022	1,265
Net assets		719,517	658,852
Equity			
Shareholders' equity	12	224,100	224,100
Reserves		495,417	434,752
Total equity		719,517	658,852

4. TURNOVER

As at 30 June 2011, the Group's turnover is derived from the following sources:

As at 30 June 2011, the Group's turnover is derived from the following sources:

	Six months ended	
	30 June	
	2011	2010
	<i>RMB'000</i>	<i>RMB'000</i>
	(Unaudited)	(Unaudited)
Revenue from sales of goods	30,471	20,939
Commission income	47,282	48,856
Revenue from services	221,952	237,127

Decreased by 15%.

Decreased by 25%.

7. PROFIT FOR THE PERIOD

	Six months ended 30 June	
	2011 RMB'000 (Unaudited)	2010 RMB'000 (Audited)
Profit for the period (Note 1):	216,923	225,004
Finance income	4,647	4,132
Finance costs	2,459	2,518
Share of profit of associates	250	307
Profit before income tax (Note 1)	11,822	10,580
Income tax expense	(812)	(593)
Profit for the period	(1,402)	(5,499)

8. DIVIDENDS

Dividends payable at the end of the reporting period are as follows: 30 June 2011 (2010: Nil).

9. EARNINGS PER SHARE

Basic earnings per share is calculated as follows: 2011, 2010

Profit for the period	B60,663,000 (2010: B59,042,000)
Weighted average number of shares outstanding	224,100,000 (2010: 224,100,000)

At the end of the reporting period, the number of shares outstanding was 30 June 2011, 2010.

10. TRADE RECEIVABLES

	At 30 June	
	2011 RMB'000 (Unaudited)	2010 RMB'000 (Audited)
Trade receivables	134,124	100,029
Accounts receivable	73,901	55,115
Other receivables	(7,224)	(7,224)
Total	200,801	147,920

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	At 30 June 2011 <i>RMB'000</i> (Unaudited)	At 31 December 2010 <i>RMB'000</i> (Audited)
Accounts receivable:		
0-90 days	52,881	58,099
91-180 days	33,710	9,321
181-365 days	62,483	57,546
1-2 years	40,250	11,059
2-5 years	11,477	11,895
	<u>200,801</u>	<u>147,920</u>

11. TRADE AND OTHER PAYABLES AND RECEIPTS IN ADVANCE

	At 30 June 2011 <i>RMB'000</i> (Unaudited)	At 31 December 2010 <i>RMB'000</i> (Audited)
Accounts payable:		
0-90 days	117,091	134,259
91-180 days	46,260	58,248
181-365 days	7,549	1,208
1-2 years	18,979	22,857
	<u>189,879</u>	<u>216,572</u>

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	At 30 June 2011 <i>RMB'000</i> (Unaudited)	At 31 December 2010 <i>RMB'000</i> (Audited)
Accounts receivable:		
0-90 days	73,251	83,991
91-180 days	12,368	10,742
181-365 days	10,098	15,019
1-2 years	9,469	10,857
2-5 years	11,905	13,650
	<u>117,091</u>	<u>134,259</u>

MANAGEMENT DISCUSSION AND ANALYSIS

Financial Review

Turnover

30 2011 (),
B302,820,000, 1.3%

Gross profit margin

26% 28%

Distribution costs

D. 30 2011 B6,161,000,
44.8%

Administrative e penses

B11,790,000 50.9% B17,787,000

Pledge of Assets of the Group

As at 30 June 2011, the Group has pledged assets of B11,440,000 (As at 31 December 2010: B15,216,000).

Employees

As at 30 June 2011, the Group has 354 employees (As at 30 June 2010: 430 employees). The Group's total employee compensation for the period ended 30 June 2011 was B11,822,000 (2010: B10,580,000).

Gearing Ratio

The Group's gearing ratio (defined as the ratio of total debt to total capitalization) as at 30 June 2011 was 5.9% (As at 31 December 2010: 5.9%).

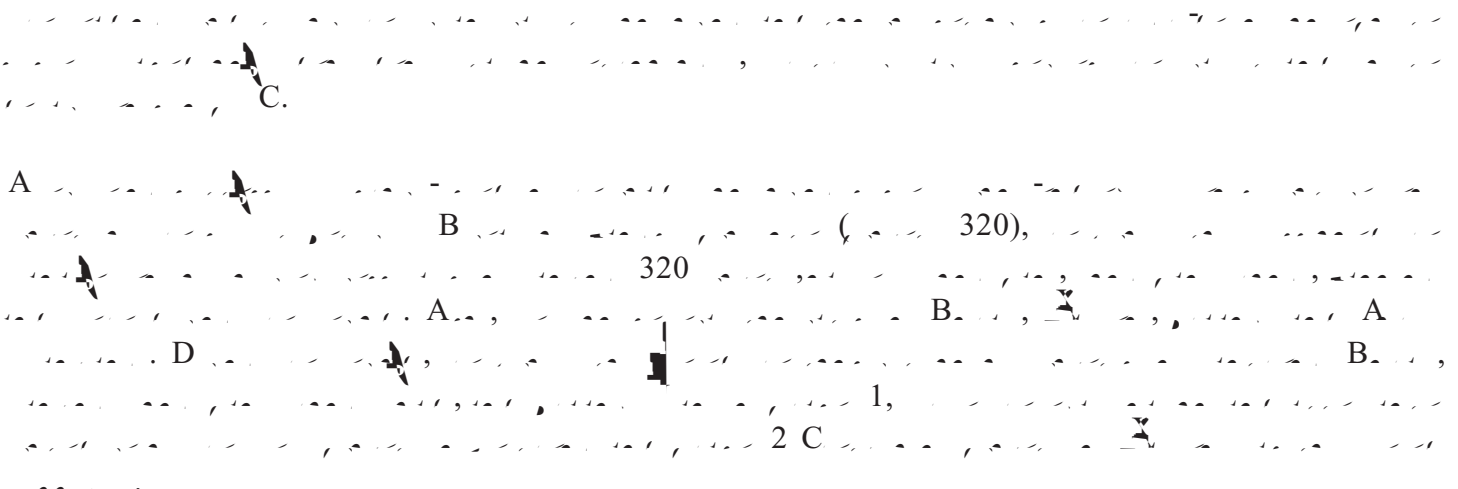
Risk in Foreign Exchange

The Group's foreign exchange risk is primarily related to its debt denominated in US dollars.

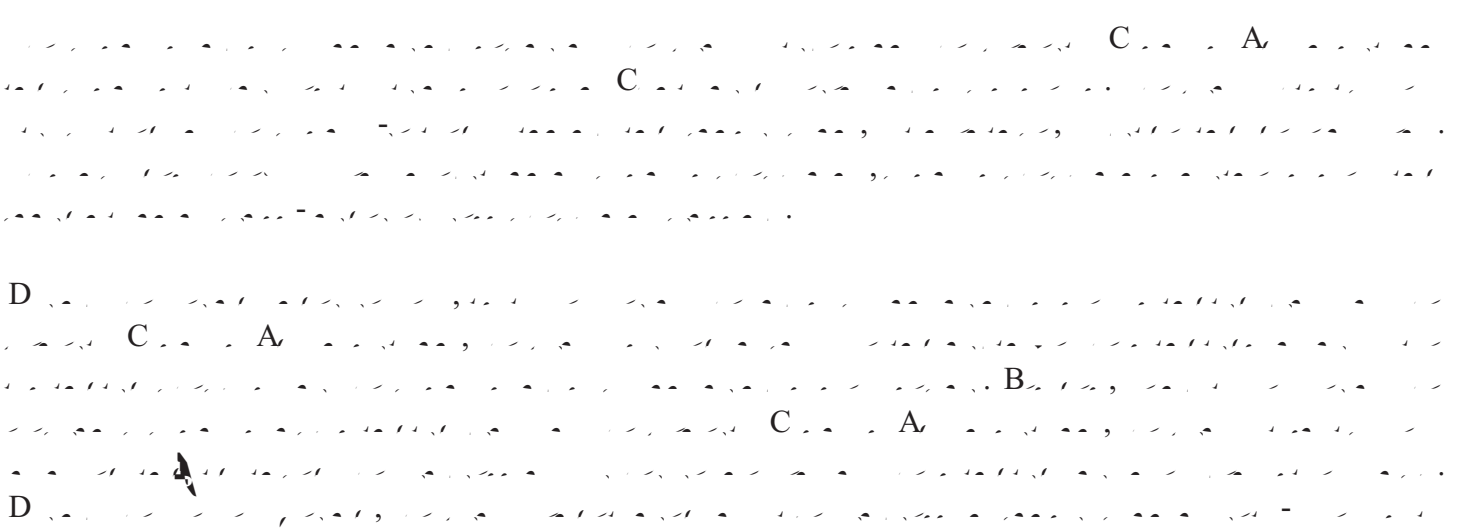
As at 30 June 2011, the Group's foreign exchange risk is primarily related to its debt denominated in US dollars.

Business Review And Prospect

Urban Traffic Monitoring and Control Sector



Customs logistic monitoring sector



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Expressway monitoring sector

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Future Development

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